

RANGE RESOURCES CORPORATION
DILUTIVE SHARES OUTSTANDING
A NON-GAAP MEASURE

TABLE 7

(Dollar amounts in thousands, except per share)

	Quarter Ended December 31,		Twelve Months Ended December 31,	
	2003	2002	2003	2002
Weight average shares outstanding, as reported	56,269	54,824	55,796	54,283
Stock held by employee benefit trust	(1,638)	(1,318)	(1,524)	(1,213)
Weighted average shares, basic as reported	54,631	53,506	54,272	53,070
Effect of dilutive securities, as reported				
Weighted average shares outstanding	56,269	54,824	55,796	54,283
Employee stock options, treasury method	753	138	442	135
Common shares assumed issued for 5.9% Convertible Preferred	-	-	1,612	-
Dilutive potential common shares for diluted earnings per share	57,022	54,962	57,850	54,418
Dilutive common shares calculation if certain items excluded from income and expense, a non-GAAP measure				
Weighted average shares outstanding	56,269	54,824	55,796	54,283
Employee stock options, treasury method	753	138	442	135
Common shares assumed issued for 5.9% Convertible Preferred ¹	5,882	-	1,612	-
Dilutive common shares if certain items excluded from income and expense	62,904	54,962	57,850	54,418

¹ Dilutive when EPS is over \$0.125 per quarter or \$0.5015 per year using the "If Converted Method."