

TABLE 5

RANGE RESOURCES CORPORATION
CONSOLIDATED HEDGING POSITION -- SWAPS AND COLLARS

As of 5/4/04

		Gas		Oil & NGLs ⁽¹⁾	
		Volume Hedged MMBtu/day	Weighted Average Hedge Price	Volume Hedged Bbl/day	Weighted Average Hedge Price
			(Floor) (Cap)		(Floor) (Cap)
1st Qtr 2004	S	96,560	\$4.32	4,121	\$25.98
2nd Qtr 2004	S	89,912	\$3.91	3,484	\$25.80
3rd Qtr 2004	S	89,663	\$3.95	2,227	\$26.05
4th Qtr 2004	S	89,663	\$4.13	2,227	\$25.93
	S	<u>91,440</u>	<u>\$4.08</u>	<u>3,010</u>	<u>\$25.93</u>
Ngl's Cal 04				<u>1,377</u>	<u>\$21.88</u>
1st Qtr 2004	C	4,473	\$ 4.72 - \$ 5.86	1,500	\$ 24.33 - \$ 29.24
2nd Qtr 2004	C	4,473	\$ 4.72 - \$ 5.86	1,500	\$ 24.33 - \$ 29.24
3rd Qtr 2004	C	8,446	\$ 4.38 - \$ 6.19	2,750	\$ 24.18 - \$ 27.94
4th Qtr 2004	C	8,446	\$ 4.38 - \$ 6.19	2,750	\$ 24.18 - \$ 27.94
	C	<u>6,470</u>	<u>\$ 4.50 - \$ 6.07</u>	<u>2,128</u>	<u>\$ 24.23 - \$ 28.39</u>
1st Qtr 2005	S	68,583	\$4.31	942	\$25.11
2nd Qtr 2005	S	44,937	\$4.14	941	\$25.11
3rd Qtr 2005	S	44,793	\$4.14	940	\$25.11
4th Qtr 2005	S	44,793	\$4.19	940	\$25.11
	S	<u>50,695</u>	<u>\$4.21</u>	<u>940</u>	<u>\$25.11</u>
Ngl's Cal 05				<u>658</u>	<u>\$19.20</u>
1st Qtr 2005	C	24,917	\$ 4.28 - \$ 6.44	2,417	\$ 25.28 - \$ 31.16
2nd Qtr 2005	C	27,327	\$ 4.28 - \$ 6.46	2,415	\$ 25.28 - \$ 31.16
3rd Qtr 2005	C	27,239	\$ 4.28 - \$ 6.65	2,414	\$ 25.28 - \$ 31.16
4th Qtr 2005	C	27,239	\$ 4.28 - \$ 6.51	2,414	\$ 25.28 - \$ 31.16
	C	<u>26,688</u>	<u>\$ 4.28 - \$ 6.47</u>	<u>2,415</u>	<u>\$ 25.28 - \$ 31.16</u>
1st Qtr 2006	S	3,333	\$4.85	-	-
2nd Qtr 2006	S	3,297	\$4.85	-	-
3rd Qtr 2006	S	3,261	\$4.85	-	-
4th Qtr 2006	S	3,261	\$4.85	-	-
	S	<u>3,288</u>	<u>\$4.85</u>	<u>-</u>	<u>-</u>
1st Qtr 2006	C	13,333	\$ 4.25 - \$ 6.29	683	\$ 25.91 - \$ 31.45
2nd Qtr 2006	C	13,297	\$ 4.25 - \$ 6.29	682	\$ 25.91 - \$ 31.45
3rd Qtr 2006	C	13,261	\$ 4.25 - \$ 6.29	682	\$ 25.91 - \$ 31.46
4th Qtr 2006	C	13,261	\$ 4.25 - \$ 6.29	682	\$ 25.91 - \$ 31.46
	C	<u>13,288</u>	<u>\$ 4.25 - \$ 6.29</u>	<u>682</u>	<u>\$ 25.91 - \$ 31.45</u>

Notes: S = Swaps

C = Collars

¹ Oil prices based upon calendar months.