
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported):
April 30, 2004

RANGE RESOURCES CORPORATION
(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

0-9592

(Commission
File Number)

34-1312571

(IRS Employer
Identification No.)

777 Main Street, Suite 800
Ft. Worth, Texas

(Address of principal executive
offices)

76102

(Zip Code)

Registrant's telephone number, including area code: (817) 870-2601

(Former name or former address, if changed since last report): Not applicable

ITEM 5. Other Events

On April 30, 2004, Range Resources Corporation issued a press release announcing the acquisition of a privately held company owning producing oil and gas properties in the Permian Basin for \$22.5 million. A copy of this press release is being furnished as an exhibit to this report on Form 8-K.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits:

99.1 Press Release dated April 30, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RANGE RESOURCES CORPORATION

By: /s/ROGER S. MANNY
Roger S. Manny
Chief Financial Officer

Date: April 30, 2004

EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release dated April 30, 2004

NEWS RELEASE

RANGE ACQUIRES PERMIAN PROPERTIES

FORT WORTH, TEXAS, APRIL 30, 2004...RANGE RESOURCES CORPORATION (NYSE: RRC) today announced that it has acquired a privately held company owning producing oil and gas properties in the Permian Basin for \$22.5 million. Range estimates the reserves attributable to the properties approximate 22 Bcfe. Oil comprises 75% of the production and 52% of the reserves are classified as proved developed. Current net production averages 3.3 Mmcfe per day with over 85% being operated by the Company. The properties have a reserve-to-production ratio of over 15 years. Range financed the acquisition by drawing on its bank credit facility.

Commenting, John H. Pinkerton, Range President stated, "This transaction fits well within our acquisition strategy as it is located in our largest core operating area and has meaningful development potential. Our technical team has already identified more than 60 recompletion and drilling opportunities which we will begin exploiting shortly."

RANGE RESOURCES CORPORATION (NYSE: RRC) is an independent oil and gas company operating in the Permian, Midcontinent, Gulf Coast and Appalachian regions of the United States.

Except for historical information, statements made in this release, including those relating to anticipated development potential and recompletion and drilling opportunities are forward-looking statements as defined by the Securities and Exchange Commission. These statements are based on assumptions and estimates that management believes are reasonable based on currently available information; however, management's assumptions and the Company's future performance are subject to a wide range of business risks and uncertainties and there is no assurance that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, the volatility of oil and gas prices, the costs and results of drilling and operations, the timing of production, mechanical and other inherent risks associated with oil and gas production, weather, the availability of drilling equipment, changes in interest rates, litigation, uncertainties about reserve estimates, and environmental risks. The Company undertakes no obligation to publicly update or revise any forward-looking statements. Further information on risks and uncertainties is available in the Company's filings with the Securities and Exchange Commission, which are incorporated by reference.

2004-11

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