



Frequently Asked Questions

(Updated with information as of the November 5, 2003 Third Quarter Earnings Conference Call.

All data is historical and has not been updated for later changes in facts and circumstances.

Please see Legal Notice)

OPERATIONS

- *Listed below are significant wells drilled and to be completed later in the year.* The following abbreviations are used: *MD* -- measured depth; *TVD* -- total vertical depth; *Mmcf/d* -- million cubic feet per day; *mcf/d* -- thousand cubic feet per day; *Bcf* -- billion cubic feet; *Bcfe* -- billion cubic feet equivalents based upon ratio of six mcf for each barrel of oil which reflects the relative energy content; *WI* -- working interest.
- **Villejoin #1** -- Representing a continuation of our success in South Louisiana, the Villejoin #1 was drilled to 12,200 feet and logged 61 feet of high porosity and high permeability pay. The well came on line in late September and is currently producing 11.6 (3.7 net) Mmcf per day. One additional South Louisiana well, a 14,000 foot Nonion Struma test, spud on November 8. Range has a 21% working interest in the prospect. The Company recently acquired additional 3-D seismic in the area and is evaluating the possibility of further expanding the play.
- **Arceneaux #1** -- Located in Vermilion Parish, Louisiana, this Range-operated discovery began production in late August 2002 and is currently producing at a rate of 3.3 (1.1 net) Mmcf per day. The well encountered eight feet of pay in the Marg Howe formation at a depth of approximately 12,000 feet.
- **Faulk #1** -- A follow-up well to the Arceneaux #1, the Faulk #1 in South Louisiana, appears to be a significant gas discovery for Range. Drilled to a total measured depth of 11,315 feet, the well encountered 42 feet of net gas pay. The well, which came on production in June 2003, is currently producing at a rate of 11.8 (3.8 net) Mmcf per day in July 2003. Range owns a 45% working interest (32% net revenue interest) and is operator of the well.
- **Lloyd C. Smith #1** -- This 14,700 foot test of the Yegua formation in Orange County, Texas spud in fourth quarter 2003. Range has a 67.5% working interest in the well, which has an unrisksed reserve potential of 14 Bcfe.
- **West Cameron 45 #20** -- This exploratory offshore Gulf well spud in May 2002 and encountered 59 net feet of gas productive sand. It came on line in December 2002 at a net rate of approximately 5.0 net Mmcf per day. Although the well encountered mechanical difficulty in May 2003, a successful workover restored production at a rate of 5.1 net Mmcf per day. Range has a 25% working interest (20% net revenue interest) in the well. Range and its partners are currently finalizing the location of an offset well, which is scheduled to spud in the first quarter of 2004. Range will have a 25% interest in any offsets.

- **Ship Shoal 28 #40** – Spud in October 2002, this offshore exploratory well was drilled to a measured depth of 15,237 feet and encountered 140 net feet of gas pay. Range holds a 26.7% working interest (19.6% net revenue interest) in the well. First sales were in April 2003. The well is currently producing at a rate of 3.9 (.8 net) Mmcfe per day.
- **West Texas** – Two Canyon Sands wells in Sterling and Sutton Counties and one Wolfcamp well in Glasscock Country were recently brought on line and are currently producing at a combined rate of 5.9 (2.8 net) Mmcfe per day. In Sutton County, Range recently recompleted a Strawn well, and it is producing 2.1 (1.6 net) Mmcfe per day.
- **Midcontinent** – In the Courson Ranch area, two new wells were brought on line in the third quarter of 2003 at a combined rate of 4.2 (2.3 net) Mmcfe per day. An additional Courson well recently logged pay in the Upper Morrow and should be turned to production shortly. Six more wells are scheduled to drill in the area within the next 120 days. The Company owns a 73% working interest (55% net revenue interest) in the 34,000-acre ranch. In the Texas Panhandle, a lower Morrow well recently encountered 26 feet of good quality pay. We have a 100% working interest in the well, which is expected to begin completion within the week.
- **Watonga/Chickasha** – In western Oklahoma, a Morrow well was recently completed and is currently producing 1.5 (1.0 net) Mmcfe per day.
- **Appalachia** – Approximately 84% of the Appalachian drilling budget targets shallow, low-risk development wells, while 16% targets higher potential medium and deep wells. In the first nine months of 2003, the division drilled a total of 184 (153.6 net) wells, with an additional 81 (71.9 net) wells scheduled for the fourth quarter. Results to date are consistent with pre-drill expectations.

Common Stock Questions –

3. I have stock certificates and need to change the name on them, want to know how many shares I own, etc. What should I do?
 - Please call Computershare, our Transfer Agent, at 1-800-942-5909. If you hold your shares through a stockbroker, please contact the broker directly since those shares will be registered in your broker's name, and we will not have access to that information.
4. Can I buy shares directly from Range?
 - No. Please contact your broker or use one of the online services. Range is listed on the New York Stock Exchange (NYSE) and trades under the symbol "RRC."

Dividends –

5. Does Range pay dividends on its common stock?
 - Range does not currently pay a dividend on its common shares.

Investor Packages –

6. I need an investor package.
 - Please call World Link at 1-888-301-5402.
7. How do I get on Range's mailing, fax or email list?
 - You can enter your request automatically by clicking on the "Investor Information" button on the Home page of this website, and then click the "Email Alert" button.
 - Otherwise, please send your email address, fax number or mailing address to kgiles@rangeresources.com to be placed on Range's distribution list.

Red Eagle Partnerships --

8. I am a Red Eagle partner. I have a question about the status of this partnership.
 - Please call Karen Dodson at 972-354-8118. Please have the exact name of the partnership and its tax identification number available to expedite your call. Please leave your name, address and telephone number along with the exact partnership name if you reach voicemail.

Lomak Name Change --

9. When did Lomak Petroleum, Inc. become Range Resources Corporation?
 - Effective with the Domain Energy Corporation transaction on August 25, 1998, Lomak Petroleum changed its name to Range Resources Corporation.
10. Do I need to have my old Lomak shares transferred to Range Resources?
 - If the CUSIP number on the certificate is 541509-30-3, no transfer is required since the Depository Trust Corp. has changed its records to automatically convert those shares into the Range Resources new CUSIP number 75281A-10-9 since it was a name change only.
 - If the CUSIP number on the certificate is 541509-10-5, these are shares issued prior to November, 1992. In November, 1992, Lomak had a 15 for 1 reverse stock split. Therefore, the actual number of shares you currently own in RRC is the number of shares shown on the certificate divided by 15. These certificates need to be transferred into the current Range shares through the Transfer Agent. Please call Computershare, our Transfer Agent, at 1-800-942-5909 for information on how to send in the certificates for transfer.
15. How can I sign up to receive automatic email notification when the Company posts a news release or SEC filing to its website?
 - Enter your request automatically by clicking on the "Investor Information" button on the Home page of this website, and then click the "Email Alert" button.
 - Otherwise, please send your email address, fax number or mailing address to kgiles@rangeresources.com to be placed on Range's distribution list.