

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of February 20, 2012

	GAS SWAPS			GAS COLLARS				TOTAL	PREMIUMS	
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2012										
Jan-12	4,960,000	160,000	\$ 4.10	5,878,871	189,641	\$ 5.32	\$ 5.91	10,838,871	\$ (1,751,428)	(\$0.16)
Feb-12	4,640,000	160,000	\$ 4.10	5,499,589	189,641	\$ 5.32	\$ 5.91	10,139,589	\$ (1,638,432)	(\$0.16)
Mar-12	4,960,000	160,000	\$ 4.10	5,878,871	189,641	\$ 5.32	\$ 5.91	10,838,871	\$ (1,751,428)	(\$0.16)
1Q12	14,560,000	160,000	\$ 4.10	17,257,331	189,641	\$ 5.32	\$ 5.91	31,817,331	\$ (5,141,288)	(\$0.16)
Apr-12	6,300,000	210,000	\$ 3.94	5,689,230	189,641	\$ 5.32	\$ 5.91	11,989,230	\$ (1,694,930)	(\$0.14)
May-12	6,510,000	210,000	\$ 3.94	5,878,871	189,641	\$ 5.32	\$ 5.91	12,388,871	\$ (1,751,428)	(\$0.14)
Jun-12	6,300,000	210,000	\$ 3.94	5,689,230	189,641	\$ 5.32	\$ 5.91	11,989,230	\$ (1,694,930)	(\$0.14)
2Q12	19,110,000	210,000	\$ 3.94	17,257,331	189,641	\$ 5.32	\$ 5.91	36,367,331	\$ (5,141,288)	(\$0.14)
Jul-12	4,960,000	160,000	\$ 4.18	8,668,871	279,641	\$ 4.76	\$ 5.22	13,628,871	\$ (1,751,428)	(\$0.13)
Aug-12	4,960,000	160,000	\$ 4.18	8,668,871	279,641	\$ 4.76	\$ 5.22	13,628,871	\$ (1,751,428)	(\$0.13)
Sep-12	4,800,000	160,000	\$ 4.18	8,389,230	279,641	\$ 4.76	\$ 5.22	13,189,230	\$ (1,694,930)	(\$0.13)
3Q12	14,720,000	160,000	\$ 4.18	25,726,972	279,641	\$ 4.76	\$ 5.22	40,446,972	\$ (5,197,785)	(\$0.13)
Oct-12	6,200,000	200,000	\$ 4.07	8,668,871	279,641	\$ 4.76	\$ 5.22	14,868,871	\$ (1,751,428)	(\$0.12)
Nov-12	6,000,000	200,000	\$ 4.07	8,389,230	279,641	\$ 4.76	\$ 5.22	14,389,230	\$ (1,694,930)	(\$0.12)
Dec-12	6,200,000	200,000	\$ 4.07	8,668,871	279,641	\$ 4.76	\$ 5.22	14,868,871	\$ (1,751,428)	(\$0.12)
4Q12	18,400,000	200,000	\$ 4.07	25,726,972	279,641	\$ 4.76	\$ 5.22	44,126,972	\$ (5,197,785)	(\$0.12)
Cal 12	66,790,000	182,486	\$ 4.06	85,968,606	234,887	\$ 4.98	\$ 5.50	152,758,606	\$ (20,678,146)	(\$0.14)

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2013										
Jan-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
Feb-13	1,120,000	40,000	\$ 3.82	6,720,000	240,000	\$ 4.73	\$ 5.20	7,840,000	\$ -	\$0.00
Mar-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
1Q13	3,600,000	40,000	\$ 3.82	21,600,000	240,000	\$ 4.73	\$ 5.20	25,200,000	\$ -	\$0.00
Apr-13	1,200,000	40,000	\$ 3.82	7,200,000	240,000	\$ 4.73	\$ 5.20	8,400,000	\$ -	\$0.00
May-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
Jun-13	1,200,000	40,000	\$ 3.82	7,200,000	240,000	\$ 4.73	\$ 5.20	8,400,000	\$ -	\$0.00
2Q13	3,640,000	40,000	\$ 3.82	21,840,000	240,000	\$ 4.73	\$ 5.20	25,480,000	\$ -	\$0.00
Jul-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
Aug-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
Sep-13	1,200,000	40,000	\$ 3.82	7,200,000	240,000	\$ 4.73	\$ 5.20	8,400,000	\$ -	\$0.00
3Q13	3,680,000	40,000	\$ 3.82	22,080,000	240,000	\$ 4.73	\$ 5.20	25,760,000	\$ -	\$0.00
Oct-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
Nov-13	1,200,000	40,000	\$ 3.82	7,200,000	240,000	\$ 4.73	\$ 5.20	8,400,000	\$ -	\$0.00
Dec-13	1,240,000	40,000	\$ 3.82	7,440,000	240,000	\$ 4.73	\$ 5.20	8,680,000	\$ -	\$0.00
4Q13	3,680,000	40,000	\$ 3.82	22,080,000	240,000	\$ 4.73	\$ 5.20	25,760,000	\$ -	\$0.00
Cal 13	14,600,000	40,000	\$ 3.82	87,600,000	240,000	\$ 4.73	\$ 5.20	102,200,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
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As of February 20, 2012

	GAS SWAPS			GAS COLLARS				TOTAL	PREMIUMS	
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2014										
Jan-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
Feb-14	-	-	\$ -	2,520,000	90,000	\$ 4.25	\$ 4.85	2,520,000	\$ -	\$0.00
Mar-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
1Q14	-	-	\$ -	8,100,000	90,000	\$ 4.25	\$ 4.85	8,100,000	\$ -	\$0.00
Apr-14	-	-	\$ -	2,700,000	90,000	\$ 4.25	\$ 4.85	2,700,000	\$ -	\$0.00
May-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
Jun-14	-	-	\$ -	2,700,000	90,000	\$ 4.25	\$ 4.85	2,700,000	\$ -	\$0.00
2Q14	-	-	\$ -	8,190,000	90,000	\$ 4.25	\$ 4.85	8,190,000	\$ -	\$0.00
Jul-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
Aug-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
Sep-14	-	-	\$ -	2,700,000	90,000	\$ 4.25	\$ 4.85	2,700,000	\$ -	\$0.00
3Q14	-	-	\$ -	8,280,000	90,000	\$ 4.25	\$ 4.85	8,280,000	\$ -	\$0.00
Oct-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
Nov-14	-	-	\$ -	2,700,000	90,000	\$ 4.25	\$ 4.85	2,700,000	\$ -	\$0.00
Dec-14	-	-	\$ -	2,790,000	90,000	\$ 4.25	\$ 4.85	2,790,000	\$ -	\$0.00
4Q14	-	-	\$ -	8,280,000	90,000	\$ 4.25	\$ 4.85	8,280,000	\$ -	\$0.00
Cal 14	-	-	\$ -	32,850,000	90,000	\$ 4.25	\$ 4.85	32,850,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of February 20, 2012

	OIL CALLS			OIL COLLARS				TOTAL	PREMIUMS	
	<u>Call</u> <u>Volumes</u> <u>Bbls</u>	<u>Call</u> <u>Volumes</u> <u>Bbls/day</u>	<u>Call</u> <u>Price</u>	<u>Hedged</u> <u>Volumes</u> <u>Bbls</u>	<u>Hedged</u> <u>Volumes</u> <u>Bbls/day</u>	<u>Floor</u> <u>Price</u>	<u>Ceiling</u> <u>Price</u>	<u>Committed</u> <u>Volumes</u> <u>Bbls</u>	<u>(Paid)</u> <u>Received</u>	<u>(Paid)</u> <u>Received</u> <u>\$/Bbl</u>
CALENDAR YEAR 2012										
Jan-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,259	\$11.85
Feb-12	136,300	4,700	\$ 85.00	58,000	2,000	\$ 70.00	\$ 80.00	194,300	\$ 2,303,404	\$11.85
Mar-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,259	\$11.85
1Q12	<u>427,700</u>	<u>4,700</u>	<u>\$ 85.00</u>	<u>182,000</u>	<u>2,000</u>	<u>\$ 70.00</u>	<u>\$ 80.00</u>	<u>609,700</u>	<u>\$ 7,227,923</u>	<u>\$11.85</u>
Apr-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,278,882	\$11.34
May-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,354,844	\$11.34
Jun-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,278,882	\$11.34
2Q12	<u>200,200</u>	<u>2,200</u>	<u>\$ 85.00</u>	<u>409,500</u>	<u>4,500</u>	<u>\$ 75.56</u>	<u>\$ 82.78</u>	<u>609,700</u>	<u>\$ 6,912,608</u>	<u>\$11.34</u>
Jul-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,232,240	\$10.75
Aug-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,232,240	\$10.75
Sep-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,160,232	\$10.75
3Q12	<u>202,400</u>	<u>2,200</u>	<u>\$ 85.00</u>	<u>414,000</u>	<u>4,500</u>	<u>\$ 75.56</u>	<u>\$ 82.78</u>	<u>616,400</u>	<u>\$ 6,624,711</u>	<u>\$10.75</u>
Oct-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,129,630	\$10.25
Nov-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,060,932	\$10.25
Dec-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,129,630	\$10.25
4Q12	<u>202,400</u>	<u>2,200</u>	<u>\$ 85.00</u>	<u>414,000</u>	<u>4,500</u>	<u>\$ 75.56</u>	<u>\$ 82.78</u>	<u>616,400</u>	<u>\$ 6,320,191</u>	<u>\$10.25</u>
Cal 12	<u>1,032,700</u>	<u>2,825</u>	<u>\$ 85.00</u>	<u>1,419,500</u>	<u>3,875</u>	<u>\$ 74.84</u>	<u>\$ 82.42</u>	<u>2,452,200</u>	<u>\$ 27,085,433</u>	<u>\$11.05</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of February 20, 2012

	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2013										
Jan-13	124,000	4,000	\$ 96.29	93,000	3,000	\$ 90.60	\$ 100.00	217,000	\$ -	\$0.00
Feb-13	112,000	4,000	\$ 96.29	84,000	3,000	\$ 90.60	\$ 100.00	196,000	\$ -	\$0.00
Mar-13	124,000	4,000	\$ 96.29	93,000	3,000	\$ 90.60	\$ 100.00	217,000	\$ -	\$0.00
1Q13	360,000	4,000	\$ 96.29	270,000	3,000	\$ 90.60	\$ 100.00	630,000	\$ -	\$0.00
Apr-13	120,000	4,000	\$ 96.29	90,000	3,000	\$ 90.60	\$ 100.00	210,000	\$ -	\$0.00
May-13	124,000	4,000	\$ 96.29	93,000	3,000	\$ 90.60	\$ 100.00	217,000	\$ -	\$0.00
Jun-13	120,000	4,000	\$ 96.29	90,000	3,000	\$ 90.60	\$ 100.00	210,000	\$ -	\$0.00
2Q13	364,000	4,000	\$ 96.29	273,000	3,000	\$ 90.60	\$ 100.00	637,000	\$ -	\$0.00
Jul-13	155,000	5,000	\$ 96.53	93,000	3,000	\$ 90.60	\$ 100.00	248,000	\$ -	\$0.00
Aug-13	155,000	5,000	\$ 96.53	93,000	3,000	\$ 90.60	\$ 100.00	248,000	\$ -	\$0.00
Sep-13	150,000	5,000	\$ 96.53	90,000	3,000	\$ 90.60	\$ 100.00	240,000	\$ -	\$0.00
3Q13	460,000	5,000	\$ 96.53	276,000	3,000	\$ 90.60	\$ 100.00	736,000	\$ -	\$0.00
Oct-13	186,000	6,000	\$ 96.73	93,000	3,000	\$ 90.60	\$ 100.00	279,000	\$ -	\$0.00
Nov-13	180,000	6,000	\$ 96.73	90,000	3,000	\$ 90.60	\$ 100.00	270,000	\$ -	\$0.00
Dec-13	186,000	6,000	\$ 96.73	93,000	3,000	\$ 90.60	\$ 100.00	279,000	\$ -	\$0.00
4Q13	552,000	6,000	\$ 96.73	276,000	3,000	\$ 90.60	\$ 100.00	828,000	\$ -	\$0.00
Cal 13	1,736,000	4,756	\$ 96.49	1,095,000	3,000	\$ 90.60	\$ 100.00	2,831,000	\$ -	\$0.00

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	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2014										
Jan-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
Feb-14	84,000	3,000	\$ 93.33	56,000	2,000	\$ 85.55	\$ 100.00	140,000	\$ -	\$0.00
Mar-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
1Q14	270,000	3,000	\$ 93.33	180,000	2,000	\$ 85.55	\$ 100.00	450,000	\$ -	\$0.00
Apr-14	90,000	3,000	\$ 93.33	60,000	2,000	\$ 85.55	\$ 100.00	150,000	\$ -	\$0.00
May-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
Jun-14	90,000	3,000	\$ 93.33	60,000	2,000	\$ 85.55	\$ 100.00	150,000	\$ -	\$0.00
2Q14	273,000	3,000	\$ 93.33	182,000	2,000	\$ 85.55	\$ 100.00	455,000	\$ -	\$0.00
Jul-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
Aug-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
Sep-14	90,000	3,000	\$ 93.33	60,000	2,000	\$ 85.55	\$ 100.00	150,000	\$ -	\$0.00
3Q14	276,000	3,000	\$ 93.33	184,000	2,000	\$ 85.55	\$ 100.00	460,000	\$ -	\$0.00
Oct-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
Nov-14	90,000	3,000	\$ 93.33	60,000	2,000	\$ 85.55	\$ 100.00	150,000	\$ -	\$0.00
Dec-14	93,000	3,000	\$ 93.33	62,000	2,000	\$ 85.55	\$ 100.00	155,000	\$ -	\$0.00
4Q14	276,000	3,000	\$ 93.33	184,000	2,000	\$ 85.55	\$ 100.00	460,000	\$ -	\$0.00
Cal 14	1,095,000	3,000	\$ 93.33	730,000	2,000	\$ 85.55	\$ 100.00	1,825,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of February 20, 2012

	<u>NGL SWAPS</u>			<u>PREMIUMS</u>	
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u> ¹	<u>(Paid) Received</u>	<u>(Paid) Received \$/Bbl</u>
<u>CALENDAR YEAR 2012</u>					
Jan-12	372,000	12,000	\$ 96.28	\$ -	\$ -
Feb-12	348,000	12,000	\$ 96.28	\$ -	\$ -
Mar-12	372,000	12,000	\$ 96.28	\$ -	\$ -
1Q12	<u>1,092,000</u>	<u>12,000</u>	<u>\$ 96.28</u>	<u>\$ -</u>	<u>\$ -</u>
Apr-12	372,000	12,000	\$ 96.28	\$ -	\$ -
May-12	348,000	12,000	\$ 96.28	\$ -	\$ -
Jun-12	372,000	12,000	\$ 96.28	\$ -	\$ -
2Q12	<u>1,092,000</u>	<u>12,000</u>	<u>\$ 96.28</u>	<u>\$ -</u>	<u>\$ -</u>
Jul-12	372,000	12,000	\$ 96.28	\$ -	\$ -
Aug-12	372,000	12,000	\$ 96.28	\$ -	\$ -
Sep-12	360,000	12,000	\$ 96.28	\$ -	\$ -
3Q12	<u>1,104,000</u>	<u>12,000</u>	<u>\$ 96.28</u>	<u>\$ -</u>	<u>\$ -</u>
Oct-12	372,000	12,000	\$ 96.28	\$ -	\$ -
Nov-12	360,000	12,000	\$ 96.28	\$ -	\$ -
Dec-12	372,000	12,000	\$ 96.28	\$ -	\$ -
4Q12	<u>1,104,000</u>	<u>12,000</u>	<u>\$ 96.28</u>	<u>\$ -</u>	<u>\$ -</u>
Cal 12	<u>4,392,000</u>	<u>12,000</u>	<u>\$ 96.28</u>	<u>\$ -</u>	<u>\$ -</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) as the underlying index

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CONSOLIDATED NGL HEDGE POSITION
As of February 20, 2012

	<u>NGL SWAPS</u>			<u>PREMIUMS</u>	
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u> ¹	<u>(Paid) Received</u>	<u>(Paid) Received \$/Bbl</u>
<u>CALENDAR YEAR 2013</u>					
Jan-13	186,000	6,000	\$87.33	\$ -	\$ -
Feb-13	168,000	6,000	\$87.33	\$ -	\$ -
Mar-13	186,000	6,000	\$87.33	\$ -	\$ -
1Q13	<u>540,000</u>	<u>6,000</u>	<u>\$87.33</u>	<u>\$ -</u>	<u>\$ -</u>
Apr-13	180,000	6,000	\$87.33	\$ -	\$ -
May-13	186,000	6,000	\$87.33	\$ -	\$ -
Jun-13	180,000	6,000	\$87.33	\$ -	\$ -
2Q13	<u>546,000</u>	<u>6,000</u>	<u>\$87.33</u>	<u>\$ -</u>	<u>\$ -</u>
Jul-13	186,000	6,000	\$87.33	\$ -	\$ -
Aug-13	186,000	6,000	\$87.33	\$ -	\$ -
Sep-13	180,000	6,000	\$87.33	\$ -	\$ -
3Q13	<u>552,000</u>	<u>6,000</u>	<u>\$87.33</u>	<u>\$ -</u>	<u>\$ -</u>
Oct-13	186,000	6,000	\$87.33	\$ -	\$ -
Nov-13	180,000	6,000	\$87.33	\$ -	\$ -
Dec-13	186,000	6,000	\$87.33	\$ -	\$ -
4Q13	<u>552,000</u>	<u>6,000</u>	<u>\$87.33</u>	<u>\$ -</u>	<u>\$ -</u>
Cal 13	<u>2,190,000</u>	<u>6,000</u>	<u>\$87.33</u>	<u>\$ -</u>	<u>\$ -</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) as the underlying index